

Budget 2025 for Board December Deadline

| Ordinary Income/Expense | | | |
|--------------------------------|-----------------------|------------------------|-----------------------|
| Income | Budget 2024 | Forecasted 2024 | Budget 2025 |
| Patient Revenue | 24,863,443.28 | 25,880,018.26 | 27,455,007.93 |
| Revenue Deductions | (10,442,646.18) | (10,075,005.11) | (10,021,077.90) |
| Net Patient Revenue | 14,420,797.10 | 15,805,013.15 | 17,433,930.04 |
| Other Operating Income | 318,527.39 | 10,071.18 | 125,000.00 |
| Total Income | 14,739,324.49 | 15,815,084.33 | 17,558,930.04 |
| Direct Costs | | | |
| Salaries & Wages | 7,354,606.52 | 7,544,545.32 | 8,281,757.26 |
| Employee Benefits | 2,307,327.54 | 2,593,128.00 | 2,898,615.04 |
| Professional Fees | 4,037,823.19 | 3,790,660.13 | 4,093,912.94 |
| Central Supplies | 721,039.86 | 939,243.55 | 1,014,383.03 |
| Purchased Services | 1,750,533.47 | 1,301,619.17 | 1,366,700.13 |
| Depreciation Expense | 2,884,159.42 | 3,050,669.28 | 3,355,736.21 |
| Repairs, Maint & Leases | 721,039.86 | 380,137.79 | 418,151.57 |
| Public Relations | 21,740.30 | 6,901.13 | 61,424.56 |
| Insurance | 318,906.54 | 148,565.60 | 200,966.04 |
| Utilities | 492,438.92 | 426,623.25 | 460,753.11 |
| Other Operating Expenses | 3,825.81 | 207,106.27 | 103,279.27 |
| Total Direct Costs | 20,613,441.41 | 20,389,199.50 | 22,255,679.16 |
| Gross Profit | (5,874,116.92) | (4,574,115.16) | (4,696,749.12) |
| Other Income/Expense | | | |
| Other Income | | | |
| Mill Levy and Ambulance Income | 2,222,123.79 | 2,757,612.96 | 2,740,972.91 |
| Grant Income | 850,000.00 | 83,118.41 | 650,000.00 |
| Rent Specialist | 25,000.00 | 31,500.00 | 54,000.00 |
| Provider Fee | 2,935,212.53 | 3,540,075.00 | 3,644,076.00 |
| Other Income | 444,444.44 | 557,123.45 | 589,134.99 |
| Total Other Income | 6,476,780.76 | 6,969,429.82 | 7,678,183.90 |
| Interest | 538,537.78 | 560,827.82 | 561,169.17 |
| Total Other Expense | 538,537.78 | 560,827.82 | 561,169.17 |
| Net Other Income | 5,938,242.98 | 6,408,602.00 | 7,117,014.73 |
| Net Income | 64,126.05 | 1,834,486.83 | 2,420,265.61 |

**St Vincent General Hospital District
Balance Sheet**

| | 2024 | 2025 |
|-------------------------------------|-----------------------------|-----------------------------|
| Assets | | |
| Current Assets | | |
| Cash and Cash Equivalent | 3,308,807.45 | 5,014,562.73 |
| Accounts Receivable | 2,598,510.48 | 2,871,790.62 |
| Contractual Allowance | (1,122,198.36) | (1,234,869.97) |
| Net Receivables | 1,476,312.12 | 1,636,920.65 |
| Other Receivables | 851,972.07 | 2,740,972.91 |
| Other Current Assets | 367,064.37 | 474,609.29 |
| Total Current Assets | <u>6,004,156.01</u> | <u>9,867,065.58</u> |
| Fixed Assets | | |
| Fixed Assets, Net | 24,225,536.93 | 24,964,036.93 |
| Bond Fees | - | - |
| Total Fixed Assets | <u>24,225,536.93</u> | <u>24,964,036.93</u> |
| Total Assets | <u><u>30,229,692.94</u></u> | <u><u>34,831,102.51</u></u> |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | 1,468,680.90 | 2,203,021.35 |
| Credit Card Payable | 12,672.17 | 15,206.60 |
| Other Current Liabilities | 3,687,003.76 | 5,518,801.90 |
| Total Current Liabilities | <u>5,168,356.83</u> | <u>7,737,029.85</u> |
| Longterm Liabilities | | |
| Notes Payable - Mortgage | 20,166,090.11 | 19,561,107.41 |
| Other Longterm Liabilities | 2,422,579.88 | 2,422,579.88 |
| Total Longterm Liabilities | <u>22,588,669.99</u> | <u>21,983,687.29</u> |
| Total Liabilities | <u><u>27,757,026.82</u></u> | <u><u>29,720,717.14</u></u> |
| Equity | | |
| Total Retained Earnings/Equity | 638,179.29 | 2,472,666.12 |
| Net Income | 1,834,486.83 | 2,637,719.25 |
| Total Equity | <u><u>2,472,666.12</u></u> | <u><u>5,110,385.37</u></u> |
| Total Liabilities and Equity | <u><u>30,229,692.94</u></u> | <u><u>34,831,102.51</u></u> |